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Hillman on Documenting Secured Transactions

Effective Drafting and Litigation

Third Edition

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Nearly twenty years into Revised Article 9, with the 1999 revisions and 2010 amendments now adopted by all fifty states, *Hillman on Documenting Secured Transactions* has been written from the perspective that Revised Article 9 is a mature law in its own right. But recognizing that pre-revision case law is still useful for understanding and interpreting much of the current statute, the author has added to the discussion glosses and other background on prior law under Prior Article 9 and pre-Revision case law where helpful.

Additional features include:

- **Expanded Section 2:4, Rights in the Collateral**, explains that a debtor has sufficient rights in an account or general intangible when it has performed its obligations to the account debtor, even if the debtor must satisfy a condition before it is entitled to payment.
- **Expanded Section 3:12.1[D], Trademarks**, examines how, unlike the assignee of the trademark, a secured party is not obligated to use or protect the trademark.
- **Expanded Section 11:1, Current Law**, explains that a secured party's use of a non-registered assumed name does not affect the attachment or perfection of the security interest.
- **Expanded Section 13:3.4, Accounts**, discusses how the term "accounts" alone does not necessarily include the records that substantiate the accounts.

As case law continues to expose costly and needless drafting errors, and as courts wrestle with applying a complex law to ever more intricate deals, *Hillman on Documenting Secured Transactions* aims to share secured transaction best practices within the broad legal framework and to continue being the first stop for attorneys drafting and litigating under Article 9 of the Uniform Commercial Code.

Thank you for purchasing *Hillman on Documenting Secured Transactions*. If you have questions about this product, or would like information on our other products, please contact customer service at info@pli.edu or at (800) 260-4PLI.

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