

This is your Release #5 (April 2020)

Financial Services Regulation Deskbook

by **Arthur S. Long**

The Dodd-Frank Wall Street Reform and Consumer Protection Act (the “Dodd-Frank Act”) remains the most significant piece of financial legislation since the Great Depression despite recent action to roll back or eliminate some of its parts. This fifth release to *Financial Services Regulation Deskbook* continues to expand the discussion of the legal, regulatory, and procedural guidance on the most significant provisions of the Dodd-Frank Act and its implementing regulations. Highlights of this release include:

- **Chapter 4, Systemic Regulation: Financial Stability Oversight Council.** Updated to include coverage of the FSOC’s October 16, 2018 rescission of designation as a Nonbank SIFI of Prudential Financial (see section 4:15.8), as well as the September 2018 FSOC determination not to designate Zions Bancorporation as a Nonbank SIFI (see section 4:15.9).
- **Chapter 6, The Volcker Rule.** New discussion of the Volcker Agencies’ August 2019 Proprietary Trading Rule (“Revised Rule”), which became effective in January 2020, and covers definitions of various associated terms, exclusions from proprietary trading, permitted activities, and the tiered compliance program, which is based on a banking entity’s amount of trading assets and liabilities (see section 6:7); the “Funds Rule,” the regulation relating to sponsoring and investing in hedge funds and private equity funds (see section 6:8); and anti-evasion and penalties for violations of the Volcker Rule requirements. (see section 6:9).
- **Chapter 7, Bank Regulatory Reform.** New analysis of the Economic Growth, Regulatory Relief, and Consumer Protection Act of 2018 (EGRRCPA), which was enacted to modify some of the provisions of the Dodd-Frank Act as originally enacted (see section 7:12), such as raising the asset thresholds at which the enhanced prudential standards mandated by section 165 of the Dodd-Frank Act attach for large BHCs (see section 7:12.1); changing the stress testing rules applicable to banking

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organizations (see section 7:12.2); providing regulatory relief to “community” banks (see section 7:12.3); and changing to the supplementary leverage ratio for custody banks (see section 7:12.4). In addition, coverage of the tailoring of the Dodd-Frank Act’s enhanced standards mandated by EGRRCPA in issuing final rules for both U.S. domestic BHCs and non-U.S. banking organizations (“Tailoring Rules”) (see section 7:13).

- **Chapter 5, Orderly Liquidation Authority** has also been updated. To aid in your research, the **Table of Authorities** and **Index** have been updated.

Thank you for purchasing *Financial Services Regulation Deskbook*. If you have questions about this product, or would like information on our other products, please contact customer service at info@pli.edu or at (800) 260-4PLI

FILING INSTRUCTIONS

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**REMOVE OLD PAGES
NUMBERED:**

- Title page to xxix
- 4-1 to 7-72
- T-1 to I-40

**INSERT NEW PAGES
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