

This is your Release #14 (February 2020)

Reinsurance Law

John S. Diaconis

Douglas W. Hammond

In this release, the authors expand and update your treatise to keep you informed about developments in reinsurance law. Highlights of the release include:

- **Revised § 3:3, Implied Follow-the-Fortunes Provision**, addresses whether the follow-the-fortunes doctrine is implied in facultative reinsurance certificates when there is no express working to that effect.
- **Revised § 3:4, Reinsurer's Obligation Regarding Supplemental Benefits Outside of the Applicable Limits of Liability**, discusses the Second Circuit decision in *Utica Mutual Insurance Co. v. Clearwater Insurance Co.*, holding that the contracts required payment of expenses in addition to the stated liability limits in the facultative contracts. The ruling was based on form language in the contracts and the absence of language stating that the reinsurer's liability would be "subject to" the stated limits of liability.
- **Revised § 6:9.2, Vacating or Modifying the Award**, explains how before an arbitrator is officially engaged to perform an arbitration, to ensure the parties' acceptance of the arbitrator is informed, potential arbitrators must disclose their ownership interests, if any, and the arbitration organizations with whom they are affiliated in connection with the arbitration and those organizations' nontrivial business dealings with the parties to the arbitration.

In addition, the **Index** and **Table of Authorities** have been updated to reflect the revisions found in Release #14.

Thank you for purchasing *Reinsurance Law*. If you have questions about this product, or would like information on our other products, please contact customer service at info@pli.edu or at (800) 260-4PLI.

Practising Law Institute
1177 Avenue of the Americas
New York, NY 10036
#289886

FILING INSTRUCTIONS

Reinsurance Law

Release #14
(February 2020)

**REMOVE OLD PAGES
NUMBERED:**

- Title page to xxvi
- 3-1 to 3-20
- 6-1 to 6-81
- T-1 to I-28

**INSERT NEW PAGES
NUMBERED:**

- Title page to xxiv
- 3-1 to 3-22
- 6-1 to 6-83
- T-1 to I-25

Practising Law Institute
1177 Avenue of the Americas
New York, NY 10036
#289886

